

Proposed Budget & Service Program

FY 2020-2021
10.01.20 - 09.30.21



Presented August 31, 2020

BUDGET CALENDAR - KEY DATES

JUNE

Homestead Exemption

- **06.22** - City Council approved the implementation of a 10% Homestead Exemption

JULY

Tax Roll

- **07.25** - Certified Property Tax Rolls from Appraisal Districts

AUGUST

Presentations

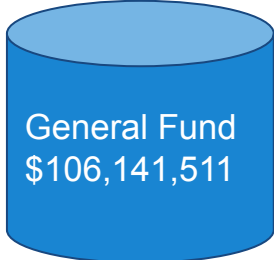
- **08.01** - Presentation of City-Wide Balanced Budget per City Charter
- **08.17** - Published Public Notice in local newspaper & city website
- **08.17** - Present FY'20-'21 General Fund Budget & Strategic Plan
- **08.24** - Present Proposed City-Wide Budget
- **08.31** - Public Hearing on Budget & Tax Rate

SEPTEMBER

Reading of Budget & Tax Rate

- **09.11** - 1st Reading
- **09.14** - 2nd Reading
- **09.15** - Final Reading of Budget Ordinance & Tax Rate

PROPOSED BUDGET ORDINANCE FY 2020 - 2021

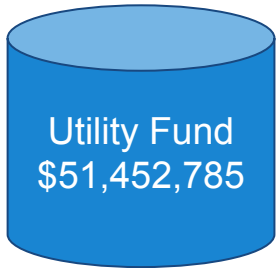


General Fund	\$ 71,031,853
Debt Service Fund	\$ 16,482,315
Street Construction Fund	\$ 6,117,976
Building Construction Fund	\$ 7,208,875
Parks Construction Fund	\$ 2,550,000
Equipment Replacement Fund	\$ 2,750,492

Hotel | Motel Fund \$ 593,563

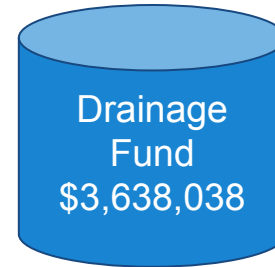


PROPOSED BUDGET ORDINANCE FY 2020 - 2021

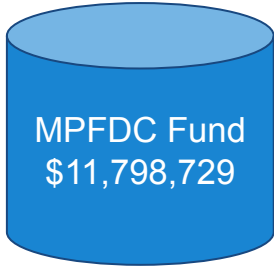


Utility Fund	\$ 29,788,326
Utility Debt Service Fund	\$ 4,735,871
Utility Construction Fund	\$ 16,928,588

Drainage Operating Fund	\$ 2,163,288
Drainage Debt Service Fund	\$ 519,750
Drainage Construction Fund	\$ 955,000

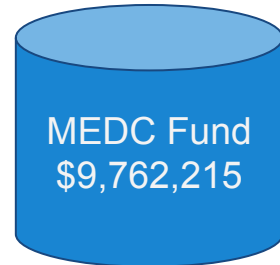


PROPOSED BUDGET ORDINANCE FY 2020 - 2021



MPFDC Operating Fund	\$ 6,218,142
MPFDC Debt Service Fund	\$ 3,153,358
MPFDC Construction Fund	\$ 2,427,229

MEDC Operating Fund	\$ 1,124,425
MEDC Debt Service Fund	\$ 2,663,484
MEDC Development Fund	\$ 2,974,306
MEDC Construction Fund	\$ 3,000,000



TAX RATES FOR THE PROPOSED '21 BUDGET

Operations & Maintenance Rate = \$0.46

Debt Service Rate = \$0.23

Total Tax Rate = \$0.69

\$.71

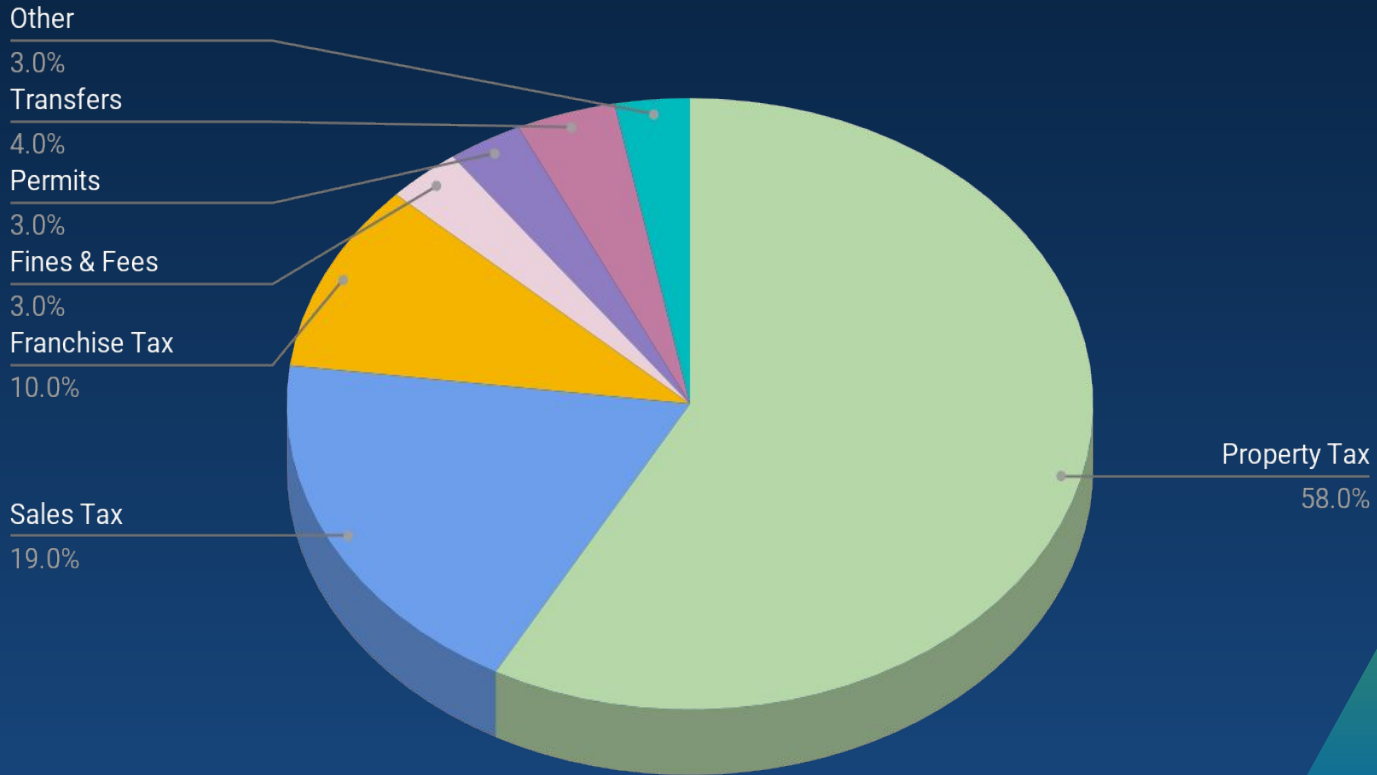


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PROPOSED 2021 GENERAL FUND BUDGET REVENUES

	Budget 2019-2020	Budget 2020-2021	Budget-to Budget Change	Percentage Change
Revenues				
Property Tax	\$ 39,607,046	\$ 44,019,565	\$ 4,412,519	11.1%
Property Tax for FY 2020-2021 Debt	15,416,960	16,482,315	1,065,355	6.9%
Property Tax Under Protest		1,431,954	1,431,954	-
Homestead Exemption-10%		(2,658,448)	(2,658,448)	-
Tax Rate 1.5¢		(1,286,940)	(1,286,940)	-
Tax Rate 0.5¢		(428,980)	(428,980)	-
Sales Tax	12,944,825	13,462,618	517,793	4.0%
Mixed Drink Tax	196,091	238,831	42,740	21.8%
Utility Sales Tax	26,958	31,812	4,853	18.0%
Franchise Tax	6,414,079	7,138,603	724,523	11.3%
Fines & Fees	2,059,279	2,093,639	34,360	1.7%
Permits	2,191,069	1,931,400	(259,669)	-11.9%
Transfers	1,905,711	2,295,947	390,236	20.5%
Ambulance Fees	1,442,377	1,555,713	113,336	7.9%
Other	1,459,935	1,206,140	(253,795)	-17.4%
Total Revenues	\$ 83,664,331	\$ 87,514,168	\$ 3,849,837	4.6%

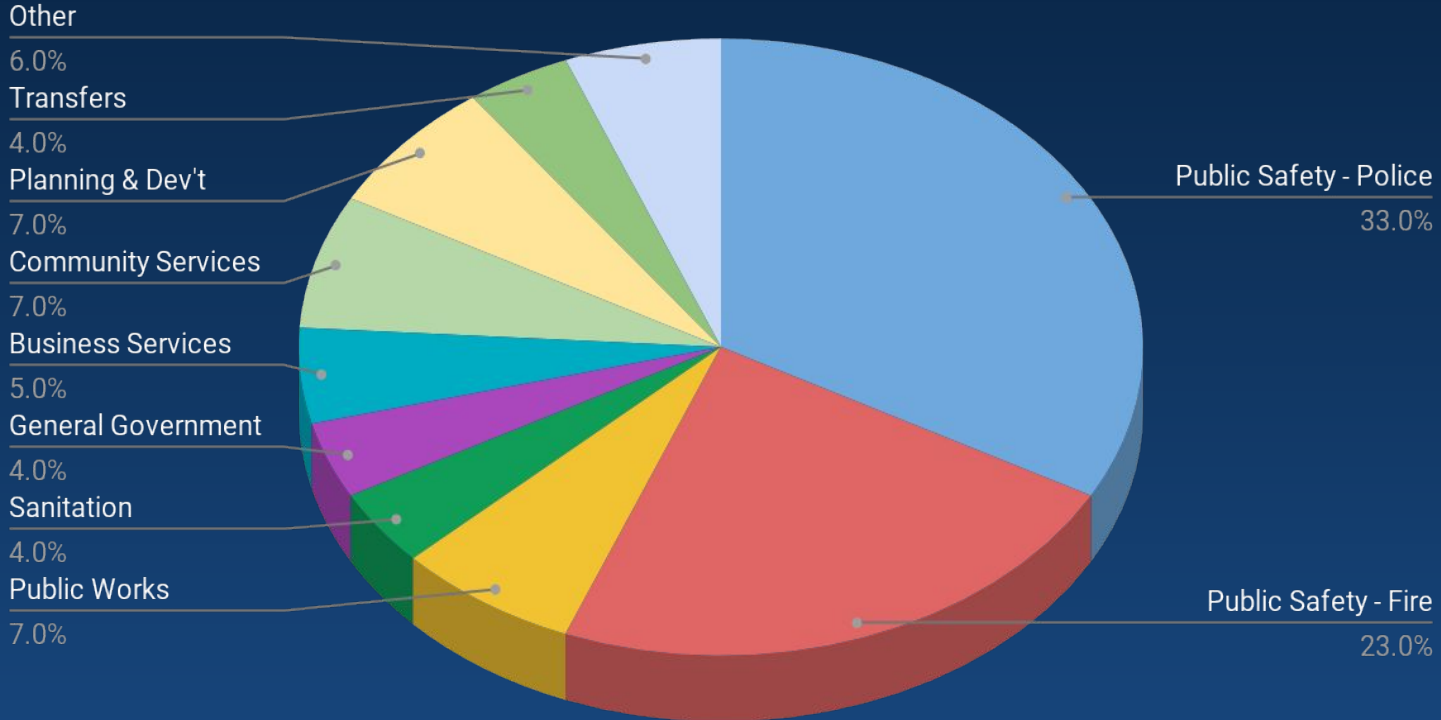
PROPOSED 2021 GENERAL FUND BUDGET REVENUES



PROPOSED 2021 GENERAL FUND BUDGET EXPENDITURES

	Budget 2019-2020	Proposed 2020-2021	Change	Percentage Change
Expenditures				
Debt	\$ 15,416,960	\$ 16,482,315	\$ 1,065,355	6.9%
Salaries & Benefits	35,091,546	35,857,224	765,678	2.2%
Health Insurance	10,286,780	10,553,884	267,104	2.6%
Health Insurance Savings	-	-	-	-
OPEB/Retiree	2,404,350	3,524,871	1,120,521	46.6%
New Positions Strategic Plan		522,849	522,849	-
Merit Adjustments		1,663,290	1,663,290	4.7%
Deferred Compensation Adjustment		273,009	273,009	-
O&M	14,827,351	15,275,095	447,744	3.0%
Bond Covenants	1,206,625	-	(1,206,625)	-100.0%
Reserve	105,861	-	(105,861)	-100.0%
Equipment Replacement Transfer	882,597	1,535,772	653,175	74.0%
Incentives	571,200	607,200	36,000	6.3%
PFA Transfer	719,068	719,068	-	-
LEC Transfer	1,707,893	-	(1,707,893)	-100.0%
Fieldhouse Supplement	444,100	499,592	\$ 55,492	12.5%
Total Expenditures	\$ 83,664,331	\$ 87,514,169	\$ 3,849,838	4.6%
Balanced	(0)	(0)	(0)	

PROPOSED 2021 GENERAL FUND BUDGET EXPENDITURES



The background is a solid dark blue. On the left and right sides, there are several overlapping, semi-transparent geometric shapes in shades of light green and cyan, creating a sense of depth and movement. These shapes are primarily parallelograms and trapezoids, some pointing towards the center.

Thank you!